INDUSTRIAL shares were slightly easier on the Stock Exchange yesterday, but most movements were small. Falls outnumbered rises in the proportion of three-to-two on a turnover of 90,000 shares.

H. Berry’s drop a record

Protests at H. Berry and Sons during the past week are credited with having prevented the company from paying a full dividend, unless the board is satisfied with the present position. The last dividend was declared in 1954, and those at other times of the year have been too small to offset the continuation of the dividend. The present dividend is 2s. a share, payable on December 15.

Olympic Tyre net losses

The company’s net losses for the year ended March 31 are 1,035.79, compared with a net profit of £30,945 in 1954-55. The company has 26,752 shares, 25,000 of which are redeemable at 100% and 1,752 of which are redeemable at 50%.

Morgan’s big ore reserves

The company’s reserves of ore are estimated at 100,000,000 tons, of which 50,000,000 tons are in the Australian company and 50,000,000 tons are in the New Zealand company. The ore is estimated to contain 1.5% of gold, 0.5% of silver, and 0.001% of copper.

Lower interest on next loan?

Mr. STAMFORD HICKENLOW informed yesterday that the next Commonwealth loan would be issued at a rate lower than 1%.

Healthy rise in sales

Mr. S. B. SAINT, managing director of Morgan’s, said that the company’s sales had risen by 20% in the past year.

Body builders kept busy

Mr. R. J. S. RILEY, president of the Australian Body Builders Association, said that the demand for body builders had increased.

WOOL PRICES STEADY

The wool prices are generally unchanged. The average price of Australian wool is quoted at £1.05 per lb.

Back to normal trading

Mr. R. J. S. RILEY, director of Morgan’s, said that the wool trade was returning to normal.

More lambs, fewer sheep

Mr. R. J. S. RILEY, managing director of Morgan’s, said that the number of lambs was increasing, but the number of sheep was decreasing.

Order of auction

The order of auction for the next wool sale is

Monday, September 29

T. Morgan & Son, Ltd., Melbourne.

Mr. D. J. Morgan, chairman, said that the auction would be held on the usual terms.

VEGETABLE SALES SLOW

The sales of vegetables are slow at present. The prices are generally lower than those of a year ago.

Mr. D. J. Morgan, chairman, said that the sales of vegetables were slow at present.

Brokers’ report

Mr. D. J. Morgan, chairman, said that the brokers’ report was generally favorable.

Order of auction

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Monday, September 29

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